



Senator Malcolm Roberts
One Nation Senator for Queensland

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‘BRACKET CREEP’ FIX PROPOSED FOR STAGE 3 TAX CHANGES

The Federal opposition has been urged to follow through on calls for real tax reform to stop bracket creep and vote for a One Nation amendment to Labor’s Stage 3 tax changes.

Senator Malcolm Roberts’ amendment would index all tax thresholds to adjust for inflation, saving Australians billions of dollars in extra taxes over the coming years.

Senator Roberts said: ‘It’s time to stop fiddling around the edges and implement genuine tax reform.

‘Bracket creep is the government’s dirty little secret. Inflation means Labor will quietly pocket tens of billions of dollars in extra taxes by doing nothing.

‘As wages increase, Australians move into higher tax brackets while only being able to buy the same things due to inflation yet will be paying more tax.

‘Bracket creep amounts to a secret tax that government is happy to keep collecting to pay for their pet projects of questionable benefit.

‘If Liberal and Labor want to increase taxes, they should put it in a Bill or take it to an election and be honest with Australians rather than quietly relying on bracket creep to secretly plug their budget holes.

‘If the Government gets inflation under control, fixing bracket creep won’t cost the budget anything.

‘Australians don’t deserve to pay for inflation twice because of government mistakes and the budget shouldn’t actually benefit from out of control inflation.

‘If Labor needs any suggestions on areas of spending to fix so they don’t have to keep secretly stealing more money from Australians they can consult One Nation’s extensive work at Senate Estimates for some tips.

‘The flawed \$65 billion Hunter Frigate program, the NDIS on track to cost \$100 billion a year and up to \$8 billion a year in Medicare fraud are all some good places to start.’